

NORTH BENNET ST. SCHOOL

FEDERAL DIRECT PARENT PLUS LOAN PRE-APPROVAL REQUEST FORM

You have accepted a Federal Direct Parent PLUS Loan (Plus Loan) in the amount indicated on your signed Student Financial Aid Award Notification and Acceptance Letter. By completing this Plus Loan Pre-Approval Request Form, your parent authorizes the North Bennet Street School (NBSS) Financial Aid Office to submit their request for credit approval to the U.S. Department of Education (DOE).

Student Name:

Social Security Number:

Last

First

Middle initial

Parent Borrower Information:

Name:

Social Security Number:

Last

First

Middle initial

Address:

Street

City, State, Zip

Permanent home phone number: _____

U.S. Citizen or permanent legal resident: _____ *yes* _____ *no*

Parent borrower date of birth: _____

Parent borrower requested loan amount: \$ _____

In the event of a credit denial, please select one option:

____ Grant my dependent child additional unsubsidized direct loan funds according to their year of enrollment (\$4,000 for first and second year students; \$5,000 for third year students – Violin only).

____ I will reapply with an endorser according to DOE instructions (please see Plus Loan Credit Denial on the reverse side of this form).

I authorize the North Bennet Street School (NBSS) Financial Aid Office to request U.S. Department of Education credit approval for a Federal Direct Parent Plus loan in the amount I have requested. If my credit is approved, I understand that the NBSS Financial Aid Office has the authority to certify my Plus loan according to federal regulations. I also understand that I am responsible for completing the Plus loan Master Promissory Note (MPN) according to the instructions provided by the NBSS Financial Aid Office.

Parent Borrower Signature

Date

Please see the reverse side for instructions on completing a Plus Loan MPN. If you have any questions about this form, or the Parent Plus Loan, please contact the NBSS Financial Aid Office at 617-227-0155 x 115 or at jdergay@nbss.edu

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COMPLETE THE PARENT PLUS LOAN MASTER PROMISSORY NOTE

All first time Parent PLUS Loan borrowers at North Bennet Street School must complete a Plus loan Master Promissory Note (MPN) in order to receive their loan. Your parent can complete the Plus Loan MPN by signing into the studentloans.gov website using their Department of Education (DOE) FSA ID number (this is your parent's FSA ID, not your student FSA ID). Upon signing in, your parent should select "Complete Master Promissory Note," then select their loan type, which is "Parent PLUS." For assistance completing the Plus Loan MPN, please contact the DOE Applicant Services Help Desk at **800-557-7394**.

PLUS LOAN CREDIT DENIAL

In the event of a credit denial, the parent Plus loan applicant will receive a denial packet from the DOE. This packet will include instructions for reapplying with an endorser, as well as instructions for appealing a credit decision.

For assistance with a credit decision, please contact the Direct Loan Servicing Center at 800-848-0979.

If the parent of a dependent student is denied a Plus loan for any reason, the student will become eligible to receive additional Direct Stafford Loan funds (see the front side of this form).

APPLYING FOR A PLUS LOAN DIRECTLY FROM THE DEPARTMENT OF EDUCATION (DOE)

If preferred, your parent may submit their Plus Loan application directly to the U.S. DOE by following these instructions: go to the following website: studentloans.gov and sign in using parent FSA ID number (this is your parent's FSA ID, not your student FSA ID). Upon signing in, your parent will see the "Welcome to StudentLoans.gov" page. On that page, your parent should select "Request a PLUS Loan." Then select the loan type, which is "Parent PLUS," and complete the application process.

All first time Parent PLUS Loan borrowers at North Bennet Street School must also complete an MPN. The Plus Loan MPN can be completed by signing into the studentloans.gov website, and selecting "Complete Master Promissory Note." Then select your loan type, which is "Parent PLUS."

For assistance completing your Parent PLUS Loan application and MPN, please contact the DOE Applicant Services Help Desk at **800-557-7394**.