

# NORTH BENNET ST. SCHOOL

## FINANCIAL AID ASSET VERIFICATION WORKSHEET: 2019-2020

In the process of reviewing your application for financial aid, the North Bennet Street School (NBSS) Financial Aid Office finds that further information is required. Specifically, further information is required to verify the personal asset information reported on your 2019-2020 Free Application for Federal Student Aid (FAFSA). Federal regulations require the Office of Financial Aid to resolve any discrepant information before a financial aid award can be granted to you.

### A. Student Information:

Last Name	First Name	Middle Initial
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### B. Asset Information:

If you are a dependent student, please complete the section for **Student** and **Student's Parent**.

If you are an independent student, only complete the **Student** section.

If an individual asset does not apply to you, put N/A in the amount column; if the current value of the asset is zero or negative, put \$0. **Do not leave any section blank. If the current value of the asset is zero or negative, put \$0.**

#### Student: (and spouse if applicable)

#### Student's Parent(s)

↓		
\$	Total current balance of cash, saving, and checking accounts.	\$
\$	Total current value of trust funds, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds and other securities.*	\$
\$	Total current value of educational IRAs, college saving plans, installment and land sale contracts and commodities.*	
\$	Net value of real estate and rental property.** <i>Do not include the home you live in.</i>	\$
	Do you rent-out a portion of your primary residence to others? _____ (i.e. a two-family home and half of the home is rented-out.) If yes, what portion of your primary residence do you rent out? _____	
\$	If yes, provide the net value of your primary residence.** <i>Include IRS Schedule E.</i>	\$
\$	Please provide the current net value of your business.***	\$
\$	Do you use a portion of your primary residence for your business? _____ If yes, what portion of your primary residence do you use for your business? _____ If yes, provide the net value of your primary residence.**	\$
\$	Net value of Investment farm.*** <i>Do not include the farm that you live on and operate.</i>	\$

\* The current value is fair market value of these investments as of today minus any debts that are related to the investments. **Do not** include any life insurances and retirement plans (pension funds, annuities, non-education IRAs Keogh plans, etc.), or prepaid tuition plans.

\*\* The net value of the property is the fair market value of the property minus debts (i.e. mortgages).

\*\*\* The value of the business and farm is the total current fair market value of land, building, machinery, equipment, and inventory minus debts. Business and/or farm debt means only those debts for which the business or investment farm was used a collateral. **Do not include** the value of a small business if your family owns and controls more than 50 percent of the business and the business has **100 or fewer full-time/full-time equivalent employees**. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

### C. Certification:

\_\_\_\_\_  
Student's signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Parent's signature (if applicable)

\_\_\_\_\_  
Date

**Return this form** to the NBSS Financial Aid Office as soon as possible at: 150 North St., Boston, MA 02109, or by fax to 617-227-9292.

Please contact the financial aid office at 617-227-0155 ext. 115 if you have any questions about the Asset Verification Worksheet.